

0-150A001

E. T. BROWN, JR.
WILLIAM F. GARDNER
ROBERT H. WALSTON
FRANK C. GALLOWAY, JR.
L. VASTINE STABLER, JR.
CHARLES HAYES
CRAWFORD S. MCGIVAREN, JR.
LAWRENCE DUMAS III
C. HENRY MARSTON
SYDNEY F. FRAZIER, JR.
BENJAMIN T. ROWE
WILLIAM A. ROBINSON
VERNON L. WELLS, II
PATRICK H. SIMS
JAMES L. BIRCHALL
MICHAEL C. QUILLEN
DONALD J. STEWART
DAVID B. ANDERSON
ROY J. CRAWFORD
WILLIAM K. THOMAS
F. GERALD BURNETT
DAVID S. DUNKLE
LARRY B. CHILDS
DAVID L. KANE
R. BOYD MILLER
KAY K. BAINS
HEYWARD C. HOSCH III
R. CARLTON SMYLY

L. MURRAY ALLEY
COUNSEL

SARA E. AKIN
STEVE A. TUCKER
HELEN CURRIE FOSTER
PATRICK D. SEITER
JAMES E. FERGUSON III
R. TAYLOR ABBOT, JR.
ELIZABETH A. CHAMPLIN
C. ELLIS BRAZEAL III
CHRISTOPHER G. OUTLAW
DAVID B. WALSTON
SIDNEY M. MCCRACKIN
SAMUEL M. HILL
WILLIAM H. PRYOR JR.
ANNE B. STONE
VINCENT R. LEDLOW
CECIL H. MACOY, JR.
JOSEPH F. JOHNSTON
LAWRENCE DUMAS, JR.
OF COUNSEL

CABANISS, JOHNSTON, GARDNER,
DUMAS & O'NEAL

1700 AMSOUTH • SONAT TOWER

BIRMINGHAM, ALABAMA 35203

MAILING ADDRESS

P. O. BOX 830612

BIRMINGHAM, ALABAMA 35283-0612

TELEPHONE (205) 252-8800

TELECOPIER (205) 252-9673

E. H. CABANISS, 1857-1936
FORNEY JOHNSTON, 1879-1965
LUCIEN D. GARDNER, JR., 1903-1988
M. CAMPER O'NEAL, 1907-1989

MOBILE OFFICE
700 AMSOUTH CENTER
MOBILE, ALABAMA 36602
(205) 433-6961

May 18, 1990

Interstate Commerce Commission
Twelfth and Constitution Avenue, N.W.
Washington, D.C. 20423

Attention: Mildred Lee
Room 2303, Recordation Unit

Dear Sir:

A signed original and three copies of the following documents are enclosed for recordation with the Interstate Commerce Commission, to-wit:

- (1) Release of Lien Under Conditional Sale Agreement; and,
- (2) Release of Assignment of Lease and Agreement.

These documents release liens created (i) by a Conditional Sale Agreement under Recordation No. 7714 filed on November 15, 1974 and (ii) by an Assignment of Lease and Agreement under Recordation No. 7714-A filed on November 15, 1974.

Also enclosed is the firm's check made payable to the Interstate Commerce Commission in the amount of \$30.00 to cover recording cost for the two releases.

Please return a stamped copy of each release document to me showing your date and filing stamp. A preaddressed and stamped envelope is enclosed for that purpose.

Very truly yours,



F. Gerald Burnett

FGB/lfc
Enclosures

cc: Mr. Jerry D. Hart

RECORDATION NO 7714-B+C
FILED 1425
MAY 29 1990 - 4 25 PM
INTERSTATE COMMERCE COMMISSION
MOTOR OPERATING UNIT
MAY 29 4 29 PM '90

Interstate Commerce Commission

Washington, D.C. 20423

5/31/90

OFFICE OF THE SECRETARY

F. Gerald Burnett
Cabániss Johnston Cardner
Dumas & O'Neal
1700 AmSouth Sonat Tower
Birmingham, Alabama 35203

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 5/29/90 at 4:25pm and assigned recordation number(s). 7714=B & 7714-C

Sincerely yours,



Noreta R. McGee
Secretary

Enclosure(s)

RELEASE OF LIEN UNDER
CONDITIONAL SALE AGREEMENT

RECORDATION NO. 7714-B FILED 1990
MAY 29 1990 -4 25 PM
INTERSTATE COMMERCE COMMISSION

WHEREAS, SCHULER INDUSTRIES, INC. ("Schuler Industries") entered into that certain Conditional Sale Agreement dated as of September 1, 1974 (the "Conditional Sale Agreement"), by and among LOUISVILLE AND NASHVILLE RAILROAD COMPANY ("L&N"), Schuler Industries and GENERAL MOTORS CORPORATION (Electro-Motive Division) ("General Motors") pursuant to which certain equipment (the "Equipment") described in Annex B to the Conditional Sale Agreement was purchased by Schuler Industries from General Motors;

WHEREAS, pursuant to that certain Agreement and Assignment dated as of September 1, 1974 (the "Assignment"), General Motors assigned to AMERICAN SECURITY AND TRUST COMPANY (now named American Security Bank, N.A.), acting as agent under Finance Agreement dated as of September 1, 1974 (in such capacity under the Finance Agreement, "American Security, as Agent") all of the right, security title and interest of General Motors in and to the Equipment and in and to the Conditional Sale Agreement (to the extent set forth in the Assignment);

WHEREAS, there is filed and recorded with the Interstate Commerce Commission under Recordation No. 7714 on November 15, 1974 (i) the Conditional Sale Agreement and (ii) the Assignment;

WHEREAS, all amounts owing to American Security, as Agent pursuant to the Assignment and owing by Schuler Industries under the Conditional Sale Agreement have been paid in full and American Security, as Agent has been requested to effect a cancellation of the indebtedness and lien contained in the Conditional Sale Agreement;

NOW, THEREFORE, American Security, as Agent (i) hereby acknowledges full payment of all amounts owing by Schuler Industries to American Security, as Agent pursuant to the

Conditional Sale Agreement, (ii) hereby satisfies and cancels the lien created under the Conditional Sale Agreement and as filed with the Interstate Commerce Commission under Recordation No. 7714 as filed and recorded on November 15, 1974, and (iii) hereby confirms and acknowledges that it has no claim against the Equipment pursuant to the Conditional Sale Agreement.

IN WITNESS WHEREOF, this instrument has been executed and delivered as of the 17th day of May, 1990.

AMERICAN SECURITY BANK, N.A.
(formerly named American Security
and Trust Company),
as Agent under a Finance Agreement
dated as of September 1, 1974.

By: Leslie S. Christensen
Its: VICE PRESIDENT

DISTRICT OF COLUMBIA)
 :
CITY OF WASHINGTON)

On this 17th day of May, 1990, before me personally appeared Leslie S. Christensen, to me personally known, who, being by me duly sworn, says that he/she is Vice President of AMERICAN SECURITY BANK, N.A. (formerly named American Security and Trust Company), that one of the seals affixed to the foregoing instrument is the corporate seal of said corporation and said instrument was signed and sealed on behalf of said corporation and that he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Robert A. Staklo

Notary Public

My Commission Expires:

10/14/90

[NOTARIAL SEAL]